

Capital Structure

As at 31 December 2011

Tier 1 Capital	\$'000
General and capital reserves	2,313
Retained and current years earnings	9,692
Less deductions from tier 1 capital	
- Deferred Tax Asset	
- Intangible Assets	(20)
- Shares held in other ADIs	(82)
- Other deductions	(2,709)
Tier 1 Capital (net of deductions)	9,194
Tier 2 Capital	
Tier 2 Capital (net of deductions)	3,591
Total capital base	12,785

Capital Adequacy

As at 31 December 2011

<i>Risk weighted exposure:</i>	\$'000
Capital Requirements	
- for credit risk	
Deposits with banks and ADIs	6,721
Loans and advances	
Claims secured by residential mortgage	27,230
Other member loans	6,284
Commitments for loans and advances	
- Loans approved not advanced	105
- Loan redraw facilities	1,310
- Guarantees	98
- for cash and cash claims	
- for other assets	10,797
- for operational assets	8,499
- for other charges prescribed by APRA	
Total risk weighted exposures	68,002
Capital adequacy ratio	
- on net tier 1 capital	13.52%
- on total capital base	18.80%

Credit Risk

For the three month period ended 31 December 2011

	Gross exposures at reporting date	Average gross exposure for period	90 days past due	Impaired facilities	Specific provisions balance	Charge for specific provisions & write-offs for the period
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Deposits with banks or ADIs	20,028	20,159				
Loans and advances:						
On balance sheet:						
- secured by residential mortgage	94,222	92,373	158	-	-	-
- other member loans	6,284	7,489	63	95	48	22
Off balance sheet commitments						
- loans approved not advanced	300	1,895	-	-	-	-
- loan redraw limits	7,485	7,523	-	-	-	-
- revocable line of credits undrawn	2,363	2,336	-	-	-	-
- irrevocable standby commitments	4,211	4,226	-	-	-	-
Total loans and advances	114,865	115,842	95	95	48	22
The general reserve for credit losses at reporting date is (\$'000)					\$255	