Capital Structure

Consolidated Accounts as at 30 June 2011

Tier 1 Capital	$'000
Retained Earnings including year earnings	9,413
Reserves	2,313
Total Tier 1 Capital deductions (including goodwill & investments)	(2,425)
Total Tier 2 Capital net of deductions	3,485
Total Capital Base	**12,786**

Capital Adequacy

Consolidated Accounts as at 30 June 2011

Risk weighted asset value for:	$'000
Credit Risk	
Claims against residential mortgages	31,743
Claims against ADI's	4,851
Past due Claims	235
Claims against property & other fixed assets	10,263
All other on-balance sheet claims	10,204
Total On-Balance Sheet Claims	**57,296**
Off Balance sheet exposures (Including loans approved not yet advanced)	2,940
Market Risk	**Nil**
Operational Risk	**9,426**
Capital Ratios	
Tier 1 Capital Ratio (excludes property investments)	13.48%
Total Capital Ratio	18.42%

Credit Risk Exposure

Consolidated Accounts as at 30 June 2011

	Gross Credit Risk Exposure $'000	Aver. Gross Exposure for quarter $'000	Loans impaired $'000	Loans Past 90 days $'000	Specific Provisions $'000	Bad debts expense for quarter $'000
Loans & Advances						
Secured	88,049	85,225	220	220	0	0
Unsecured	10,240	8,374	325	53	46	30
Total Loans and Advances	98,288	93,599	545	273	46	30
Liquidity Investments	20,457	22,436	-	-	-	-
General Reserve for Credit Losses	261	302	-	-	-	-