

Capital Structure

Consolidated Accounts as at 30 June 2010

Tier 1 Capital	\$'000
Retained Earnings including year earnings	8,576
Reserves	2,313
Total Tier 1 Capital deductions (including goodwill & investments)	(2,302)
Total Tier 2 Capital net of deductions	3,005
Total Capital Base	11,592

Capital Adequacy

Consolidated Accounts as at 31 March 2011

<i>Risk weighted asset value for:</i>	\$'000
Credit Risk	
Claims against residential mortgages	31,714
Claims against ADI's	4,740
Past due Claims	320
Claims against property & other fixed assets	10,564
All other on-balance sheet claims	10,414
Total On-Balance Sheet Claims	57,752
Off Balance sheet exposures (Including loans approved not yet advanced)	2,446
Market Risk	Nil
Operational Risk	8,920
Capital Ratios	
Tier 1 Capital Ratio (excludes property investments)	12.88%
Total Capital Ratio	18.23%

Credit Risk Exposure

Consolidated Accounts as at 31 March 2011

	Gross Credit Risk Exposure \$'000	Aver. Gross Exposure for quarter \$'000	Loans impaired \$'000	Loans Past 90 days \$'000	Specific Provisions \$'000	Bad debts expense for quarter \$'000
Loans & Advances						
Secured	87,967	84,519	220	220	0	0
Unsecured	9,515	7,907	365	278	186	1
Total Loans and Advances	97,482	92,426	585	498	186	1
Liquidity Investments	21,082	22,931	-	-	-	-
General Reserve for Credit Losses	347	312	-	-	-	-