

## Capital Structure

Consolidated Accounts as at 30 June 2009

|  |               |
|--|---------------|
| Tier 1 Capital                                   | \$'000        |
| Retained Earnings including year earnings        | 8,408         |
| Reserves   | 2,292         |
| Tier 1 Capital deductions (includes investments) | (2,456)       |
| Total Tier 1 Capital                             | 8,244         |
| Tier 2 Capital net of deductions                 | 2,816         |
| <b>Total Capital Base</b>                        | <b>11,060</b> |

## Capital Adequacy

Consolidated Accounts as at 31st March 2010

|  |               |
|--|---------------|
| <i>Risk weighted asset value for:</i>                                      | \$'000        |
| <b>Credit Risk</b>   |               |
| Claims against residential mortgages                                       | 26,822        |
| Claims against ADI's   | 7,108         |
| Past due Claims  | 654           |
| Claims against property & other fixed assets                               | 10,156        |
| All other on-balance sheet claims  | 5,060         |
| <b>Total On-Balance Sheet Claims</b>                                       | <b>49,800</b> |
| Off Balance sheet exposures<br>(Including loans approved not yet advanced) | 3,342         |
| <b>Market Risk</b>   | <b>Nil</b>    |
| <b>Operational Risk</b>  | <b>8,038</b>  |
| <b>Capital Ratios</b>  |               |
| Tier 1 Capital Ratio (excludes property investments)                       | 14.45%        |
| Total Capital Ratio  | 19.47%        |

## Credit Risk Exposure

Consolidated Accounts as at 31st March 2010

|   | Gross<br>Credit Risk<br>Exposure<br>\$'000 | Aver. Gross<br>Exposure<br>for quarter<br>\$'000 | Loans<br>impaired<br>\$'000 | Loans<br>Past 90<br>days<br>\$'000 | Specific<br>Provisions<br>\$'000 | Bad debts<br>expense<br>for quarter<br>\$'000 |
|---|--|--|-----------------------------|------------------------------------|----------------------------------|---|
| <b>Loans &amp; Advances</b>             |  |  |                             |                                    |                                  |   |
| Claims Secured by residential mortgages | 77,913                                     | 76,765   | 1,157                       | 41                                 | 0                                | 0   |
| Other Loans                             | 2,335                                      | 2,428  | 137                         | 22                                 | 0                                | 0   |
| <b>Total Loans and Advances</b>         | <b>80,248</b>                              | <b>79,193</b>                                    | <b>1,294</b>                | <b>63</b>                          | <b>0</b>                         | <b>0</b>                                      |
| Liquidity Investments                   | 21,448                                     | 21,868   | -                           | -                                  | -                                | -   |
| General Reserve for Credit Losses       | 385  | 225  | -                           | -                                  | -                                | -   |